

Promissory Note Details

TITLE: Resort Area Upstate NY

CONTROL: Broker

TYPE: To be created



PRICE: \$275,000

MONTHLY PAYMENT: \$1

FACE VALUE: \$275,000

ANNUAL PAYMENT: \$12

BALANCE OWING: \$275,000

INTEREST RATE: 0%

ORIGINATION DATE: Nov 28, 2025

MATURITY DATE: Nov 15, 2031

HAVE: Note to be created with or without concurrent sale on terms to be negotiated to merge benefits of parties.

CAN ADD: What do you need.

REMARKS: NNN lease in place on commercial and 5 cabins @ 1k/mo plus 8 RV spaces \$595000 is list price in NY market for property which is the collateral for the note(s).

COLLATERAL VALUE: \$595,000

COLLATERAL ANNUAL EXPENSES: \$1

COLLATERAL NOI: \$2

TYPE OF COLLATERAL: Building

INSTRUMENT OF SECURITY: Mortgage

LOCATION OF COLLATERAL: Upstate Resort area , New York

PERSONAL GUARANTEE: Yes

RECORDED LIEN POSITION: 2nd

SENIOR DEBT AMOUNT: \$1

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