Promissory Note Details

Resort Area Upstate NY TITLE:

TYPE: To be created CONTROL: Broker



PRICE: \$275,000 MONTHLY PAYMENT: \$1

FACE VALUE: \$275,000 ANNUAL PAYMENT: \$12

BALANCE OWEING: \$275,000

INTEREST RATE: 0% **ORIGINATION DATE:** Nov 28, 2025

> MATURITY DATE: Nov 15, 2031

Note to be created with or without concurrent sale on terms to be negotiated to HAVE:

merge benefits of parties.

CAN ADD: What do you need.

NNN lease in place on commercial and 5 cabins @ 1k/mo plus 8 RV spaces \$595000 **REMARKS:**

is list price in NY market for property which is the collateral for the note(s).

\$595,000 **COLLATERAL VALUE:**

COLLATERAL ANNUAL

\$1 **EXPENSES:**

COLLATERAL NOI: \$2

TYPE OF COLLATERAL: Building **INSTRUMENT OF** Mortgage

SECURITY: LOCATION OF **Upstate Resort**

COLLATERAL: area, New York PERSONAL GUARANTEE: Yes

RECORDED LIEN

2nd POSITION:

SENIOR DEBT AMOUNT: \$1

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