

Promissory Note Details

TITLE:	Resort Area Upstate NY		
CONTROL:	Broker	TYPE:	To be created
PRICE:	\$450,000	MONTHLY PAYMENT:	\$0
FACE VALUE:	\$450,000	ANNUAL PAYMENT:	\$0
BALANCE OWING:	\$450,000		
INTEREST RATE:	0%	ORIGINATION DATE:	Jul 16, 2025
		MATURITY DATE:	Jul 15, 2030
HAVE:	To Create Note or two notes with terms to be negotiated to merge benefits of parties.		
CAN ADD:	ask -- what do you need.		
REMARKS:	NNN lease in place on commercial and 5 cabins @ 1k/mo plus 8 RV spaces \$595000 is list price in NY market for property which is the collateral for the note(s).		
COLLATERAL VALUE:	\$595,000		
COLLATERAL ANNUAL EXPENSES:	\$1		
COLLATERAL NOI:	\$2		
TYPE OF COLLATERAL:	Building	INSTRUMENT OF SECURITY:	Mortgage
LOCATION OF COLLATERAL:	Upstate Resort area , New York	PERSONAL GUARANTEE:	Yes
RECORDED LIEN POSITION:	1st		
SENIOR DEBT AMOUNT:	\$0		
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