## **Property Details**

CONTROL: Buyers Broker VALUE: \$1,500,000

LOAN: \$1,172,250 EQUITY: \$327,750

TITLE: Turn key Multifamily 14 Units >8% cap Humboldt Park

TYPE: Multi-Family

Recently stabilized turnkey multifamily 14 units just west of Chicago loop

HAVE: with all units renovated, mechanicals and roof updated close to public

transportation.

ADDRESS: 3752 W Huron St, Chicago, Illinois

BENEFITS TO NEW Turn Key All units renovated Value add by increasing rents via short term

OWNER: rentals Affordable rents

GROSS SCHEDULED INCOME: \$212,000 Projected

VACANCY LOSS: \$7,000
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$62,500
NOI: \$142,500
DEBT SERVICE: \$77,000
CASH FLOW: \$65,500
CAP RATE: 9.50%



ENCUMBRANCES BALANCE PAYMENT RATE DUE ASSUMABLE

LOAN 1 \$1,172,250 \$6,445 5% 02/01/2027 No

BENEFITS SOUGHT: Path to cash Seek new projects

MOTIVATION: Seeking funds for other projects

CAN ADD: Up to 8 properties in portfolio

REMARKS: Just recently stabilized. Make offer, will consider exchange for both turn key or value add

especially MF projects throughout the US.

OWNER:

COUNSELOR: Theresa Mueller Cell: 630-715-9999

132 N Washington Email: info@theresamueller.com

Naperville, Illinois, 60540