Property Details

CONTROL:	Exclusive	VALUE: LOAN: EQUITY:	$180,000 $0 $180,000

TITLE:	7861 Groveland: Commercial Lot EDA Redevelopment
TYPE:	Development
HAVE:	Redevelopment opportunity: City owned vacant lot zoned B-3, 0.41 Acres. Adjacent to additional 0.59 Acres privately owned parcel for a total of 1 Acre. City is cooperating with private owner in a combined redevelopment. Ideal for national Tennant.
ADDRESS:	7861 Groveland Rd, Mounds View, Minnesota
BENEFITS TO NEW OWNER:	Corner redevelopment on busy intersection, good visibility, City easy to work with and open to ideas.

GROSS SCHEDULED INCOME:	$0 Actual
VACANCY LOSS:	$0
GROSS EFFECTIVE INCOME:	$0
EXPENSES:	$0
NOI:	$0
DEBT SERVICE:	$0
CASH FLOW:	$0
CAP RATE:	0.00%

BENEFITS SOUGHT:	City would like parcel redeveloped. Looking to sell. City open to ideas and eager to see a development on the site.
MOTIVATION:	City would like to see this area redeveloped. Tired of looking at vacant lot.
CAN ADD:	City open ideas, price negotiable, open to creative concepts and financing. Working with experienced Economic Development staff.
REMARKS:	Bring us your ideas and creative ways to redevelop this site. Ideal for a national tenant with potential drive-thru options needing a corner with good visibility and 26,000 vehicles per/day. Economic Development Authority EDA is pro-business and flexible.
OWNER:	City of Mounds View EDA

COUNSELOR:	Brian Beeman 12600 Whitewater Drive, Suite 100 Minnetonka, Minnesota, 55343	Phone: 3208088164 Cell: 320-333-8782 Email: support@bizfund10x.com