

Property Details

CONTROL: Exclusive VALUE: \$1,500,000
LOAN: \$0
EQUITY: \$1,500,000

TITLE: 10 Acres Clear Phase 1 -Apartment or Housing site
TYPE: Development
Perfect for Multifamily apartments! Was in oil production in past years.
HAVE: Now clean for development with Environmental Test from State of
Oklahoma. 10 Acres that shoulders up to a residential subdivision on one
side and in the shadow of WalMart & Retail
ADDRESS: 1202 E Virginia Ave, Stillwater, Oklahoma
BENEFITS TO NEW OWNER: Attractive location and Seller Carry available

GROSS SCHEDULED INCOME: \$0 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$0
NOI: \$0
DEBT SERVICE: \$0
CASH FLOW: \$0
CAP RATE: 0.00%



BENEFITS SOUGHT: Divesting of inheriting asset, all 3 owners live far away

MOTIVATION: High motivation, was under contract but Buyer was did not complete the zoning change application to final approval. OK to resubmit!

CAN ADD: Seller Carry

REMARKS: This is Listed through Richert Properties Inc. another NCE member, but I am co-marketing with Bill.

OWNER: Individuals

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