

Property Details

CONTROL: Partner VALUE: \$195,000
LOAN: \$80,000
EQUITY: \$115,000

TITLE: MH Home lot Santa FE
TYPE: Mobile Home/RV

HAVE: Have a rare MH lot in Santa FE NM. currently has a 1975 MH on the property. Once that is replace the owner could set up a second NH on the property using the city of Santa Fe's second dwelling ordinance.

ADDRESS: 113 Vereda de valancia, Santa fe, New Mexico

BENEFITS TO NEW OWNER: owner would be able to rent out 2 MH lots in Santa Fe NM

GROSS SCHEDULED INCOME: \$21,600 Projected
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$2,500
NOI: \$19,100
DEBT SERVICE: \$8,252
CASH FLOW: \$10,848
CAP RATE: 9.79%

ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	\$80,000	\$687	10%	02/28/2027	Yes

BENEFITS SOUGHT: other projects on the table looking to cosolidate projects

MOTIVATION: Good Motivation

CAN ADD: land, cash up to 150K or possible bank loan up to 500K

REMARKS: Perfect to the person that wants to own a home in Santa Fe. Rent one space out and keep the other for yourself. Owner Broker

OWNER: Bernier

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