## **Property Details**

CONTROL: Exclusive VALUE: \$1,850,000

LOAN: \$0

EQUITY: \$1,850,000

TITLE: Old Town San Diego
TYPE: Retail/Commercial

Three Unit Three Building Mixed Use Old Town (perhaps most visited state

park in CA). Below market rents for a Candy Shop (mo-mo), Food to Go

Kiosk (non assumable 4 yrs. ?Buyout?), Vacation Rental. Tenants want new

leases. Ask about recent rent quotes.

WEBSITE URL: 3974-76 Harney St.

ADDRESS: 3974-76 Harney St., San Diego, California BENEFITS TO NEW Rent guarantee, leaseback, financing, exchange

OWNER:

HAVE:

GROSS SCHEDULED INCOME: \$108,000 Projected

VACANCY LOSS: \$0 GROSS EFFECTIVE INCOME: \$0 EXPENSES: \$0

NOI: \$108,000

DEBT SERVICE: \$0

CASH FLOW: \$108,000 CAP RATE: 5.84%



BENEFITS SOUGHT: Liquidity for other endeavor.

MOTIVATION: Have eyes on another property; Partner Buyouts and or substituted with

other partners by ye2025.

CAN ADD: 5 sites totaling \$11m in AZ mf or solar land; cash - Signature for loan on

1:1 basis. Or create note on NY c zone cabins.

REMARKS: Will look at exchanges on an in lieu basis if not exactly what owners want

to close on.

OWNER:

COUNSELOR: Dan Sanders Phone: 866-305-1031

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