

Property Details

CONTROL: Exclusive VALUE: \$1,750,000
LOAN: \$975,000
EQUITY: \$775,000

TITLE: Fort Collins Tudor
TYPE: Multi-Family
HAVE: 5408 Square Foot Tudor Residence previously leased to a fraternity house.
Close proximity to Colorado State University in a very nice area.
ADDRESS: 201 East Elizabeth Street, Fort Collins, Colorado
BENEFITS TO NEW OWNER: Previously leased for \$16000/ month Oppty for higher & better use or conversion to duplex or SFR.

GROSS SCHEDULED INCOME: \$0 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$0
NOI: \$0
DEBT SERVICE: \$84,000
CASH FLOW: \$-84,000
CAP RATE: 0.00%

ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	\$975,000	\$7,000	7%	12/31/1969	No

BENEFITS SOUGHT: Down and out or possible joint venture

MOTIVATION: High

OWNER:

COUNSELOR:	Ross Fellenstein	Phone: 303-423-4669
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