

Property Details

CONTROL: Exclusive VALUE: \$450,000
LOAN: \$0
EQUITY: \$450,000

TITLE: 2833 Mounds View Blvd: EDA Commercial Lot
TYPE: Land

HAVE: Commercial lot 1.1 acres, zoned B-3, drive-thru is possible, owned by the City of Mounds View EDA. EDA's desire is to attract a developer or owner/operator to construct a commercial building. Ideally, a restaurant, professional office, or other service.

ADDRESS: 2833 Mounds View Boulevard, Mounds View, Minnesota

BENEFITS TO NEW OWNER: Acquire a shovel ready commercial site.

GROSS SCHEDULED INCOME: \$0 Projected

VACANCY LOSS: \$0

GROSS EFFECTIVE INCOME: \$0

EXPENSES: \$0

NOI: \$0

DEBT SERVICE: \$0

CASH FLOW: \$0

CAP RATE: 0.00%

BENEFITS SOUGHT: City desires a developer or owner/occupant to construct new building adding city services/amenities, restaurant, office, retail adding to tax base.

MOTIVATION: City wants lot developed. City Council tired of looking at vacant lot. Need a developer with a vision and resources to get it done.

CAN ADD: City has already demolished all structures and rezoned to B-3. Shovel ready!

REMARKS: City EDA is open to hearing from developers on their vision/plan for the site. Submit proposals to Brian Beeman get on the EDA agenda to present your proposal for the site.

OWNER: Brian Beeman Mounds View EDA

COUNSELOR: Brian Beeman Phone: 3208088164
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