

Property Details

CONTROL: Owner VALUE: \$285,000
LOAN: \$160,000
EQUITY: \$125,000

TITLE: BEACH LIVING IN MISSISSIPPI
TYPE: Homes/Condos
HAVE: 3 level TH in Long Beach, MS steps from the Gulf of Mexico. 2br /2+1/2 bath. Garage, elevator.
ADDRESS: 30 Oak Alley Place, Long Beach, Mississippi
BENEFITS TO NEW OWNER: Strong rental market and desirable neighborhood within walking distance to the Gulf of Mexico.

GROSS SCHEDULED INCOME: \$23,400 Projected
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$8,040
NOI: \$15,360
DEBT SERVICE: \$9,294
CASH FLOW: \$6,066
CAP RATE: 5.39%



| ENCUMBRANCES | BALANCE | PAYMENT | RATE | DUE | ASSUMABLE |
|--------------|-----------|---------|------|------------|-----------|
| LOAN 1 | \$160,000 | \$1,747 | 6% | 12/31/2039 | No |

BENEFITS SOUGHT: cash or really short path to cash

MOTIVATION: 8

CAN ADD: cryptocurrency

REMARKS: New roof summer 2021.

OWNER: StreetSmart Investments
LLC

COUNSELOR: Steve Streetman Phone: 301-332-3750
3540 Crain Hwy. PMB 370 Cell: 301-332-3750
Bowie, Maryland, 20716 Fax: 503-218-9829
Email: steve@streetsmartinvestmentsllc.com