Property Details

CONTROL:	Owner	VALUE:	$285,000
		LOAN:	$160,000
		EQUITY:	$125,000

TITLE:	BEACH LIVING IN MISSISSIPPI
TYPE:	Homes/Condos
HAVE:	3 level TH in Long Beach, MS steps from the Gulf of Mexico. 2br /2+1/2 bath. Garage, elevator.
ADDRESS:	30 Oak Alley Place, Long Beach, Mississippi
BENEFITS TO NEW OWNER:	Strong rental market and desirable neighborhood within walking distance to the Gulf of Mexico.

GROSS SCHEDULED INCOME:	$23,400 Projected
VACANCY LOSS:	$0
GROSS EFFECTIVE INCOME:	$0
EXPENSES:	$8,040
NOI:	$15,360
DEBT SERVICE:	$9,294
CASH FLOW:	$6,066
CAP RATE:	5.39%



ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	$160,000	$1,747	6%	12/31/2039	No

BENEFITS SOUGHT:	cash or really short path to cash
MOTIVATION:	8
CAN ADD:	cryptocurrency
REMARKS:	New roof summer 2021.

OWNER:	StreetSmart Investments LLC	
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