

Property Details

CONTROL: Exclusive VALUE: \$145,000
LOAN: \$0
EQUITY: \$145,000

TITLE: Converted Duplex
TYPE: Multi-Family
Converted duplex with long term tenant in unit (a) and refreshed unit (b).
HAVE: Both units are potential Section 8 rentals or market rate rentals. Unit (a) is paying below market rent so there is room for increased income.
ADDRESS: 121 S. Willis, Independence, Missouri

GROSS SCHEDULED INCOME: \$20,400 Projected
VACANCY LOSS: \$1,700
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$5,180
NOI: \$13,520
DEBT SERVICE: \$0
CASH FLOW: \$13,520
CAP RATE: 9.32%

BENEFITS SOUGHT: sale--needs cash for another project
MOTIVATION: needs cash for another project
REMARKS: Income is actual for unit A and projected for unit B.

OWNER:

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