Property Details

CONTROL: Exclusive VALUE: \$275,000

LOAN: \$0

EQUITY: \$275,000

TITLE: Side-by-Side Commercial Parcels with Exceptional Visibility

TYPE: Retail/Commercial

Located in the heart of Socorro's main commercial corridor, 216 & 218 S.

HAVE: California Street offer a rare opportunity to own side-by-side parcels

totaling 1.225 acres with 2,805 square feet of commercial space.

ADDRESS: 216&218 California St., Socorro, New Mexico

BENEFITS TO NEW Two adjoining parcels totaling 2,805 SF on 1.225 acres, offering great

OWNER: visibility, ample parking, and strong income potential. Located on Socorro's

main corridor, this property provides stable returns and future

development potential.

GROSS SCHEDULED INCOME: \$39,264 Projected

VACANCY LOSS: \$1,963
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$9,515
NOI: \$27,786
DEBT SERVICE: \$16,464
CASH FLOW: \$11,322
CAP RATE: \$10.10%

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BENEFITS SOUGHT: Looking to cash in on some of the portfolio.

CAN ADD: 202 California St. Socorro, NM & 300 California St. Socorro, NM.

REMARKS: This property is Co-listed with Kathleen Griego Cell: 505-573-4347 email:

kathleengriego@yahoo.com

OWNER:

COUNSELOR: Angelo Mora Phone: 5059032040

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