

Property Details

CONTROL: Owner VALUE: \$2,894,569
LOAN: \$1,107,321
EQUITY: \$1,787,248

TITLE: Value Add Investment Opportunity
TYPE: Retail/Commercial
HAVE: Value-add investment opportunity in Abilene, Texas. This strip center boasts high visibility, positioned on a primary arterial road with a traffic flow of approximately 21,000 vehicles per day.
ADDRESS: 3202 N 1st Street, Abilene, Texas

GROSS SCHEDULED INCOME: \$316,093 Projected
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$84,527
NOI: \$231,566
DEBT SERVICE: \$9,955
CASH FLOW: \$221,611
CAP RATE: 8.00%

REMARKS: Currently in negotiations with LOI to fill remaining vacancy.

OWNER:

COUNSELOR: Justin McElfish Phone: 5027410952
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