

Property Details

CONTROL: Partner VALUE: \$25,000,000
LOAN: \$0
EQUITY: \$25,000,000

TITLE: WANT: Existing or Partially Finished Multifamily Projects, \$10M - \$50M
TYPE: Multi-Family
HAVE: Well-funded, highly liquid investor seeking to acquire off-market multifamily projects valued at \$10M to \$50M, class A, B, C+, located ONLY in: San Diego (min. 50 doors), Phoenix (min. 100 doors), and, Salt Lake City (min. 100 doors).

WEBSITE URL: www.blusummit.com
ADDRESS: 12750 High Bluff Dr. Ste. 300, San Diego, California
BENEFITS TO NEW OWNER: Liquidity, quick and competent due diligence team, fair valuation, solid closing performance, no games.

GROSS SCHEDULED INCOME: \$0 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$0
NOI: \$0
DEBT SERVICE: \$0
CASH FLOW: \$0
CAP RATE: 0.00%



BENEFITS SOUGHT: Off-market opportunistic value-add multifamily projects, existing or partially finished but no ground-up construction. Turn key or needing work, can be overleveraged and/or with maturing debt.

MOTIVATION: Wants to deploy liquid assets in existing or partly finished multifamily projects, in select markets. Long-term investment objectives.

CAN ADD: Cash, Paper, Credit, Financing, Marketing, Asset Management, Development, and Construction expertise.

REMARKS: Sweet spot: project value \$25M, min. \$10M and max. \$50M, ideally 100+ doors, min. 50 in San Diego. Currently interested ONLY in the following markets: San Diego, Phoenix, and Salt Lake City.

OWNER: The Blu Summit Real Estate Group / KW
Commercial. CA DRE Lic. 01037546

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