

Property Details

CONTROL: Exclusive VALUE: \$2,500,000
LOAN: \$400,000
EQUITY: \$2,100,000

TITLE: Palisades RV Park Land
TYPE: Mobile Home/RV
HAVE: Palisades RV Park land for re-development. Formerly operated with 108 RV Pads and all RV amenities.
WEBSITE URL: <https://carnm.resimplifi.com/listings/27e7bc6f-palisades-rv-park-land>
ADDRESS: 9201 Central Ave NW, Albuquerque, New Mexico
BENEFITS TO NEW OWNER: Only \$10 SF for developed land on West Central and 90th Street in Albuquerque

GROSS SCHEDULED INCOME: \$0 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$0
NOI: \$0
DEBT SERVICE: \$62,602
CASH FLOW: \$-62,602
CAP RATE: 0.00%

ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	\$400,000	\$0	0%	12/31/1969	No

BENEFITS SOUGHT: Cash out

MOTIVATION: This business is not their field of interest.

OWNER: Yogambikai LLC

COUNSELOR: Coralee Quintana Phone: 5056391266
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