## **Property Details**

CONTROL: Partner VALUE: \$850,000

LOAN: \$365,000 EQUITY: \$485,000

TITLE: Luxury Desert Home near Tennis Gardens

TYPE: Homes/Condos

Luxury Vacation home proximate to Indian Wells Tennis Complex. Large

HAVE: saltwater pool, cabana, fruit trees, putting green, with land available for

ADU. Currently operated as a vacation rental with nightly rents from \$600-

\$1250/night. Fully renovated.

ADDRESS: 78653 Como Ct, La Quinta, California

BENEFITS TO NEW turn-key renovated home within walking distance of major PTA tennis OWNER: tournament. Private yard and pool w/ expansion possibility. Owner may

wrap debt.

GROSS SCHEDULED INCOME: \$240,000 Projected

VACANCY LOSS: \$60,000
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$40,000
NOI: \$140,000
DEBT SERVICE: \$20,028
CASH FLOW: \$119,972
CAP RATE: 16.47%



## ENCUMBRANCES BALANCE PAYMENT RATE DUE ASSUMABLE

LOAN 1 \$365,000 \$1,669 4% 07/08/2050 No

BENEFITS SOUGHT: Owner is looking to go up and out to other opportunities in luxury housing, apartments, industrial,

spec housing and land.

MOTIVATION: 9 - owner is looking to activate equity into other opportunities.

CAN ADD: Texas apartment community, rental homes in FL, other luxury rental properties.

REMARKS: Fully-renaoved in 2020. Low maintenance, 100+ 5 star reviews. Beautiful private pool. Owner is

creative real estate professional and can structure to fit needs of the transaction.

OWNER: CA Land Trust

COUNSELOR: Gregory Walden Phone: 310-526-6070

 2702 Crown Valley Pkwy
 Cell: 310-526-6070

 Ladera Ranch, California,
 Fax: 866-747-6411

92694 Email: gwalden@pacificarealtycorp.com