Promissory Note Details

TITLE:	$1,555,000 SELLER CARRY FIRST NOTE		
CONTROL:	Owner	TYPE:	Existing
PRICE:	$1,555,000	MONTHLY PAYMENT:	$7,775
FACE VALUE:	$1,555,000	ANNUAL PAYMENT:	$93,300
BALANCE OWEING:	$1,555,000		
INTEREST RATE:	6%	ORIGINATION DATE:	Jul 20, 2022
		MATURITY DATE:	Jul 20, 2030

HAVE:	I am a Buyer with this note, or will sell the note for a small discount. I want to buy what you have with this Note. I would borrow against the note. I currently owe 1.1M on the note.
CAN ADD:	Lots of land, sale/leaseback/buyback deals, duplexes in Colorado Springs, all of my personal inventory.
REMARKS:	Secured by 3 Duplexes and 8 lots in Manitou Springs, CO. Collateral value $2,780,000

COLLATERAL VALUE:	$2,780,000		
COLLATERAL ANNUAL EXPENSES:	$25,525		
COLLATERAL NOI:	$166,800		
TYPE OF COLLATERAL:	Other	INSTRUMENT OF SECURITY:	Deed of Trust
LOCATION OF COLLATERAL:	Manitou Springs , Colorado	PERSONAL GUARANTEE:	Yes
RECORDED LIEN POSITION:	1st		
SENIOR DEBT AMOUNT:	$0		

COUNSELOR: Blake Allen
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