

Property Details

CONTROL: Exclusive VALUE: \$14,700,000
LOAN: \$0
EQUITY: \$14,700,000

TITLE: One of a kind Marina Complex in Galveston Complete with 65,000 ft.² of Buildings with Housing

TYPE: Hotel/Motel

HAVE: Sea Star Base Galveston is a 60+ acre waterfront property on Galveston Bay with deep-water access, docks, lodging for up to 300, event and classroom space, and recreational facilities, now rebranded and relaunched at a reduced price of \$14.7M.

WEBSITE URL: <https://jpanganibanvra.wixsite.com/sea-star-base>

ADDRESS: 7509 Broadway St, Galveston, Texas

BENEFITS TO NEW OWNER: Pride of Ownership, Use, Development Upside, Free and Clear

GROSS SCHEDULED INCOME: \$0 Actual

VACANCY LOSS: \$0

GROSS EFFECTIVE INCOME: \$0

EXPENSES: \$574,000

NOI: \$-574,000

DEBT SERVICE: \$0

CASH FLOW: \$-574,000

CAP RATE: 0.00%

BENEFITS SOUGHT: Cashflow, Path to Cash

CAN ADD: There is +/- half an acre of green space to create more parking or building new structures

OWNER:

COUNSELOR: James Brockway Phone: 2816846482
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