Property Details

CONTROL:	Owner	VALUE:	$50,000
		LOAN:	$0
		EQUITY:	$50,000

TITLE:	LOTS ON A HIGHWAY IN EASTERN WASHINGTON
TYPE:	Land
HAVE:	Get away from it all. These ten lts need a septic and a well drilled to place your home here. Total of about 3.63 acres in 5,000 sq ft platted lots. @ 30 lots
ADDRESS:	Cunningham Road, Cunnigham, Washington
BENEFITS TO NEW OWNER:	Currency land. A few homes within @ mile. The closest big city is Spokane, Wa. The smaller city of Othello is closer for supplies.

GROSS SCHEDULED INCOME:	$0 Actual
VACANCY LOSS:	$0
GROSS EFFECTIVE INCOME:	$0
EXPENSES:	$80
NOI:	$-80
DEBT SERVICE:	$0
CASH FLOW:	$-80
CAP RATE:	0.00%



BENEFITS SOUGHT:	Activate equity
MOTIVATION:	7
CAN ADD:	Other properties in the book. Another site close by under a different owner.
REMARKS:	The owner is a licensed real estate broker in the state of Washington. Septic co says we can get 3 sities @ 3000 each. Well company bid 70,195
OWNER:	Cypress Duplexes LLC

COUNSELOR: Hal Palmer
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