

Property Details

CONTROL: Partner VALUE: \$750,000
LOAN: \$0
EQUITY: \$750,000

TITLE: New Plan for Pendleton
TYPE: Development
HAVE: A 116 preliminary plat that is in the final engineering stage. Average finished lot prices of \$60k. Very cooperative city in a housing shortage market. We also have a rough plan for multifamily units of @ 294 units in phases.

WEBSITE URL: www.realesateequitymarketing.com
ADDRESS: 30th and Hailey, Pendleton, Oregon
BENEFITS TO NEW OWNER: Housing shortage says build homes and make more! Friendly city; engineering in progress; Builders chomping at the bit. Non-recourse debt.

GROSS SCHEDULED INCOME: \$6,960,000 Projected
VACANCY LOSS: \$50,000
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$3,755,000
NOI: \$3,155,000
DEBT SERVICE: \$0
CASH FLOW: \$3,155,000
CAP RATE: 420.67%



BENEFITS SOUGHT: 1) 200,000 for engineering, grading, phase one start, and 4 house started. or equity to take out underlying. Out of project.

MOTIVATION: I am all in. Committed to getting the first 19 lots out of the ground

CAN ADD: Development, builders, engineer, ask for it. Feasibility study done by an independent party.

REMARKS: 2 owners: Hal Palmer Rentals, LLC (60%) beneficial interests to other parties. I am In control of what we can do.

OWNER: HAL Palmer Rentals, LLC(60%)

COUNSELOR: Hal Palmer Phone: 360-431-2733
P. O. Box G Cell: 360-431-2733
Longview, Washington, 98632 Fax: 360-636-5233
Email: hal.equitynw@gmail.com