

Property Details

CONTROL: Exclusive VALUE: \$850,000
LOAN: \$0
EQUITY: \$850,000

TITLE: Miami Florida Duplex on Half Acre Free & Clear
TYPE: Development
HAVE: Duplex (1 side is tear out) on .47 acres with accessory structure for sale or trade. Can add 36 acre parcel in Tubac, Arizona (\$250k value).
ADDRESS: 509 Southwest 19th Ave, Miami, Florida
BENEFITS TO NEW OWNER: Can be renovated or tear down for multi-unit housing.

GROSS SCHEDULED INCOME: \$22,200 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$9,500
NOI: \$12,700
DEBT SERVICE: \$0
CASH FLOW: \$12,700
CAP RATE: 1.49%

BENEFITS SOUGHT: Cashout/doesn't want
MOTIVATION: Wants to activate equity
CAN ADD: Parcel in Tubac AZ, 36 acre, gated worth \$250k, free and clear
REMARKS: Willing to reinvest or park equity

OWNER: Jose Martinez, Jr
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