Property Details

CONTROL:	Exclusive	VALUE:	$3,000,000
		LOAN:	$1,790,000
		EQUITY:	$1,210,000

TITLE:	STORAGE AND MOBILE HOME PARK IN LOS LUNAS NM
TYPE:	Mobile Home/RV
HAVE:	Mobile Home Park and Storage in Los Lunas NM. 197 Storage Units and 17 MHP Lots.
ADDRESS:	3149 Hwy 47, Los Lunas, New Mexico
BENEFITS TO NEW OWNER:	Income, Appreciation, Depreciation, Amortization. Value Add.

GROSS SCHEDULED INCOME:	$304,420 Actual
VACANCY LOSS:	$0
GROSS EFFECTIVE INCOME:	$0
EXPENSES:	$99,552
NOI:	$204,868
DEBT SERVICE:	$0
CASH FLOW:	$204,868
CAP RATE:	6.83%

ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	$12,480	$0	7%	02/01/2030	No

BENEFITS SOUGHT:	Out of title. Income properties or opportunities in Colorado.
MOTIVATION:	Moderate.
CAN ADD:	6 Unit Retail Strip Center in Los Lunas NM and Zia RV Park in Moriarty NM.
REMARKS:	These long-term, very capable clients are looking to move their equity closer to home in Elizabeth, CO.

OWNER:

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