

Property Details

CONTROL: Exclusive VALUE: \$3,000,000
LOAN: \$1,790,000
EQUITY: \$1,210,000

TITLE: STORAGE AND MOBILE HOME PARK IN LOS LUNAS NM
TYPE: Mobile Home/RV
HAVE: Mobile Home Park and Storage in Los Lunas NM. 197 Storage Units and 17 MHP Lots.
ADDRESS: 3149 Hwy 47, Los Lunas, New Mexico
BENEFITS TO NEW OWNER: Income, Appreciation, Depreciation, Amortization. Value Add.

GROSS SCHEDULED INCOME: \$306,195 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$99,552
NOI: \$206,643
DEBT SERVICE: \$0
CASH FLOW: \$206,643
CAP RATE: 6.89%



ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	\$12,480	\$0	7%	02/01/2030	No

BENEFITS SOUGHT: Out of title. Income properties or opportunities in Colorado.

MOTIVATION: Moderate.

CAN ADD: 6 Unit Retail Strip Center in Los Lunas NM and Zia RV Park in Moriarty NM.

REMARKS: These long-term, very capable clients are looking to move their equity closer to home in Elizabeth, CO.

OWNER:

COUNSELOR: Blake Allen Phone: 719-685-0707
108 Canon Ave Cell: 719-684-4123
Manitou Springs, Colorado, 80829 Email: blakeallenrealty@gmail.com