

Property Details

CONTROL: Exclusive VALUE: \$340,000
LOAN: \$0
EQUITY: \$340,000

TITLE: 505 Wyoming Ne
TYPE: Office Building

HAVE: This attractive and well-kept office building is a true pride of ownership property. It features three individual office units, each approximately 800 sq ft.

ADDRESS: 505 Wyoming Blvd NE, Albuquerque, New Mexico

BENEFITS TO NEW OWNER: Newer heating units installed in all offices. Two units equipped with mini-split A/C systems. One unit features an evaporative cooler Excellent condition, reflecting consistent maintenance and care

GROSS SCHEDULED INCOME: \$36,000 Projected

VACANCY LOSS: \$0

GROSS EFFECTIVE INCOME: \$0

EXPENSES: \$0

NOI: \$36,000

DEBT SERVICE: \$0

CASH FLOW: \$36,000

CAP RATE: 10.59%

BENEFITS SOUGHT: Retiring looking for longer income

MOTIVATION: Retiring

REMARKS: The owner is open to owner financing or may consider a trade for a home in Fort Collins, Colorado.

OWNER: Bill

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