

Property Details

CONTROL:	Exclusive	VALUE: \$1,519,000
		LOAN: \$0
		EQUITY: \$1,519,000
TITLE:	Bosque Farms Land for Development	
TYPE:	Land	
	4 acres of commercial C-1 land with access from Bosque Farms boulevard.	
HAVE:	May also be developed into custom homes on large lots. Senior care or memory care facility is also permissible. Only \$8 SF with full utilities.	
ADDRESS:	1165 Bosque Farms Blvd, Bosque Farms, New Mexico	
BENEFITS TO NEW OWNER:	Great land for senior living, custom homes or any C-1 commercial use.	
	Current granite business tenant in place	
GROSS SCHEDULED INCOME:	\$12,000 Actual	
VACANCY LOSS:	\$0	
GROSS EFFECTIVE INCOME:	\$0	
EXPENSES:	\$4,000	
NOI:	\$8,000	
DEBT SERVICE:	\$0	
CASH FLOW:	\$8,000	
CAP RATE:	0.53%	
BENEFITS SOUGHT:	Lighten the load	
MOTIVATION:	Leaving NM	
CAN ADD:	1155 Bosque Farms, 1075 Bosque Farms a double wide on an acre in Apache Junction	
REMARKS:	Bosque Farms has easy planning and zoning approvals. It's a safe bedroom community with an excellent public safety record.	
OWNER:	Lucero Chavez	
COUNSELOR:	Coralee Quintana One Sun Plaza Suite 650 Albuquerque, , 87109	Phone: 5056391266 Email: coralee.quintana@exprealty.com