## **Property Details**

CONTROL: Partner VALUE: \$500,000

LOAN: \$270,000 EQUITY: \$230,000

TITLE: 25 ACRES ADJOINING THOMAS MOUNTAIN RANCH

TYPE: Land

HAVE: 25 Acres adjoining Thomas Mountain Ranch, Gated Community. Could

create a minimum of 10-12 2 acre parcels.

WEBSITE URL: https://www.tmranza.com/

ADDRESS: Upper Valley Road, Anza, California

BENEFITS TO NEW Adjoining Thomas Mountain Ranch. Create 12, 2 acres parcels to add to

OWNER: TMR.

GROSS SCHEDULED INCOME: \$0 Actual VACANCY LOSS: \$0 GROSS EFFECTIVE INCOME: \$6,000 NOI: \$-6,000 DEBT SERVICE: \$0 CASH FLOW: \$-6,000 CAP RATE: \$0.000



## ENCUMBRANCES BALANCE PAYMENT RATE DUE ASSUMABLE

LOAN 1 \$275,000 \$1,800 5% 02/22/2028 Yes

BENEFITS SOUGHT: Cash out or move to income properties or flips

MOTIVATION: Increase value of the 25 acres by adding to the gated community of Thomas Mountain Ranch.

CAN ADD: 1-35 2-acre lots in gated Thomas Mountain Ranch.

REMARKS: This property is situated to be a great fit to add to Thomas Mountain Ranch.

OWNER: Frances Mouser

COUNSELOR: Laura Latronica Phone: 760-310-9915

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