

Promissory Note Details

TITLE: Well-secured TD on Luxury Home

CONTROL: Owner

TYPE: To be created



PRICE: \$1,000,000

MONTHLY PAYMENT: \$8,333

FACE VALUE: \$1,000,000

ANNUAL PAYMENT: \$99,996

BALANCE OWING: \$1,000,000

INTEREST RATE: 10%

ORIGINATION DATE: Apr 8, 2025

MATURITY DATE: Apr 8, 2030

HAVE: 66% LTV Note on Luxury rental home in prestigious=ous community..

CAN ADD: Texas apartments, Other luxury homes and notes, FL Panhandle rental houses.

REMARKS: Note is to be created, so can be structured to meet the needs of the transaction.

COLLATERAL VALUE: \$1,550,000

COLLATERAL ANNUAL
EXPENSES: \$27,100

COLLATERAL NOI: \$247,900

TYPE OF COLLATERAL: Home

INSTRUMENT OF
SECURITY: Deed of Trust

LOCATION OF
COLLATERAL: La Quinta ,
California

PERSONAL GUARANTEE: No

RECORDED LIEN
POSITION: 1st

SENIOR DEBT AMOUNT: \$0

COUNSELOR: Gregory Walden
2702 Crown Valley Pkwy
Ladera Ranch, California, 92694

Phone: 310-526-6070
Cell: 310-526-6070
Fax: 866-747-6411
Email: gwalden@pacificarealtycorp.com