Promissory Note Details

TITLE: Well-secured TD on Luxury Home

CONTROL: Owner TYPE: To be created



PRICE: \$1,000,000 MONTHLY PAYMENT: \$8,333

FACE VALUE: \$1,000,000 ANNUAL PAYMENT: \$99,996

BALANCE OWEING: \$1,000,000

INTEREST RATE: 10% ORIGINATION DATE: Apr 8, 2025

MATURITY DATE: Apr 8, 2030

HAVE: 66% LTV Note on Luxury rental home in prestigious=ous community...

CAN ADD: Texas apartments, Other luxury homes and notes, FL Panhandle rental houses. REMARKS: Note is to be created, so can be structured to meet the needs of the transaction.

COLLATERAL VALUE: \$1,550,000

COLLATERAL ANNUAL

EXPENSES: \$27,100

COLLATERAL NOI: \$247,900

TYPE OF COLLATERAL: Home INSTRUMENT OF Deed of Trust

LOCATION OF La Quinta , SECURITY:

COLLATERAL: California PERSONAL GUARANTEE: No

RECORDED LIEN

POSITION: 1st

SENIOR DEBT AMOUNT: \$0

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