

Promissory Note Details

TITLE: Well-security TD on Luxury Home

CONTROL: Owner

TYPE: To be created



PRICE: \$1,000,000

MONTHLY PAYMENT: \$8,333

FACE VALUE: \$1,000,000

ANNUAL PAYMENT: \$99,996

BALANCE OWING: \$1,000,000

INTEREST RATE: 20%

ORIGINATION DATE: Apr 8, 2025

MATURITY DATE: Apr 8, 2030

HAVE: 66% LTV Note on Luxury rental home in prestigious community..

CAN ADD: Texas Oil country apartments, Other luxury homes and notes, FL Panhandle rental houses.

REMARKS: Note is to be created, so can be structured to meet the needs of the transaction.

COLLATERAL VALUE: \$1,550,000

COLLATERAL ANNUAL
EXPENSES: \$27,100

COLLATERAL NOI: \$247,900

TYPE OF COLLATERAL: Home

INSTRUMENT OF
SECURITY: Deed of Trust

LOCATION OF
COLLATERAL: La Quinta ,
California

PERSONAL GUARANTEE: No

RECORDED LIEN
POSITION: 1st

SENIOR DEBT AMOUNT: \$0

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