

Property Details

CONTROL: Exclusive VALUE: \$1,400,000
LOAN: \$0
EQUITY: \$1,400,000

TITLE: Warehouse Plus RV/Boat Storage
TYPE: Industrial

HAVE: Two one acre parcels for sale in the Northern corridor of Rio Rancho. The primary acre features a 6300 square foot warehouse separated into 3 equal sized bays. Two available for quick occupancy and the third has been leased by the same long term tenant.

ADDRESS: 1050 Carpenter St. NE, Rio Rancho, New Mexico

BENEFITS TO NEW OWNER: Free and Clear Property

GROSS SCHEDULED INCOME: \$87,000 Actual

VACANCY LOSS: \$0

GROSS EFFECTIVE INCOME: \$0

EXPENSES: \$10,000

NOI: \$77,000

DEBT SERVICE: \$0

CASH FLOW: \$77,000

CAP RATE: 5.50%

MOTIVATION: Retiring looking to cash out or create cashflow

CAN ADD: none

REMARKS: Two one acre parcels for sale in the Northern corridor of Rio Rancho. The primary acre features a 6300 square foot warehouse separated into 3 equal sized bays. Two available for quick occupancy and the third has been leased by the same long term tenant.

OWNER:

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