

Promissory Note Details

TITLE:	\$750K NOTE SECURED BY WOODLAND PARK CABINS		
CONTROL:	Owner	TYPE:	To be created
PRICE:	\$750,000	MONTHLY PAYMENT:	\$3,750
FACE VALUE:	\$750,000	ANNUAL PAYMENT:	\$45,000
BALANCE OWING:	\$0		
INTEREST RATE:	6%	ORIGINATION DATE:	Mar 1, 2025
		MATURITY DATE:	Mar 1, 2030
HAVE:	First Note secured by 7 Cabins on 4 Acres in Woodland Park, Colorado.		
CAN ADD:	Notes and Property.		
REMARKS:	Could be a sale/leaseback/buyback structure to accommodate 1031 \$.		
COLLATERAL VALUE:	\$900,000		
COLLATERAL ANNUAL EXPENSES:	\$12,000		
COLLATERAL NOI:	\$52,000		
TYPE OF COLLATERAL:	Building	INSTRUMENT OF SECURITY:	Mortgage
LOCATION OF COLLATERAL:	Woodland Park , Colorado	PERSONAL GUARANTEE:	Yes
RECORDED LIEN POSITION:	1st		
SENIOR DEBT AMOUNT:	\$0		
COUNSELOR:	Blake Allen 108 Canon Ave Manitou Springs, Colorado, 80829	Phone: 719-685-0707 Cell: 719-684-4123 Email: blakeallenrealty@gmail.com	