

Property Details

CONTROL: Exclusive VALUE: \$259,000
LOAN: \$0
EQUITY: \$259,000

TITLE: City of Dayton: Historic Village Development
TYPE: Development
HAVE: Mixed-use land, 1.19 AC, in entrance of Historic Village, near scenic Crow River, high visibility & accessibility, scenic Crow River frontage, historic character with modern development potential.
ADDRESS: 16281 Richardson Ave, Dayton, Minnesota
BENEFITS TO NEW OWNER: High visibility, historic area with modern feel. Scenic river.

GROSS SCHEDULED INCOME: \$0 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$0
NOI: \$0
DEBT SERVICE: \$0
CASH FLOW: \$0
CAP RATE: 0.00%

BENEFITS SOUGHT: City wants a nice development: restaurant, boutique retail, professional offices, residential mixed-use

MOTIVATION: City is growing and needs a developer with a good vision and resources to put in a nice development. Growing pains.

CAN ADD: Potential City incentives for the right developer and use.

REMARKS: Need someone with a vision that can turn vacant lots into a nice amenity for the community.

OWNER: City

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