

Property Details

CONTROL: Owner VALUE: \$359,000
LOAN: \$285,000
EQUITY: \$74,000

TITLE: Taos Condo
TYPE: Homes/Condos
HAVE: Two bedroom one bath condo in Taos NM. Currently rented out as a mid term rental for \$2,500 per month and it is listed on Air BnB at \$3,200 per month.

WEBSITE URL: 500 Cruz Alta Rd. Unit C
ADDRESS: 500 Cruz Alta Rd. Unit C, Taos, New Mexico
BENEFITS TO NEW OWNER: Rent out and use part time. Use as a ski condo, use as an artist retreat, live in.

GROSS SCHEDULED INCOME: \$33,600 Projected
VACANCY LOSS: \$6,600
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$9,100
NOI: \$17,900
DEBT SERVICE: \$0
CASH FLOW: \$17,900
CAP RATE: 4.99%

BENEFITS SOUGHT: sell, trade

MOTIVATION: 5

OWNER: Sanchez Investments

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