

Property Details

CONTROL: Owner VALUE: \$1,300,000
LOAN: \$300,000
EQUITY: \$1,000,000

TITLE: Beautiful Turn Key Airbnb Lakehouse in Upstate SC. \$1.3M
TYPE: Homes/Condos
HAVE: Operating Airbnb Lake House. Lake Hartwell, Anderson SC. fully furnished netting \$100K per year. Beautifully renovated 4200sqft 6 Bed 4.5 Bath with huge detached garage that has an in-law suite.

WEBSITE URL: airbnb.com/h/arcadeonthelake
ADDRESS: 1104 Whitfield Pt Dr, Anderson, South Carolina
BENEFITS TO NEW OWNER: Pride of Ownership Cash Flow Bankable Clemson Football

GROSS SCHEDULED INCOME: \$125,000 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$20,000
NOI: \$105,000
DEBT SERVICE: \$42,000
CASH FLOW: \$63,000
CAP RATE: 8.08%

ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	\$300,000	\$3,500	0%	01/14/2033	Yes

BENEFITS SOUGHT: Cash out equity
MOTIVATION: busy owners moving into NNN and notes
CAN ADD: storage facility

OWNER: Will Boyle
COUNSELOR: Will Boyle Phone: 8646603899
1201 Edwards Mill Rd #300 Email: Will@GreenvilleHomeSolutions.com
Raleigh, , 27607