

Property Details

CONTROL: Owner VALUE: \$475,000
LOAN: \$150,000
EQUITY: \$325,000

TITLE: \$475K House on MLS. Path to Cash.
TYPE: Homes/Condos
HAVE: Very nice house in a Lakehouse neighborhood. On the MLS.
WEBSITE URL: https://www.zillow.com/homedetails/612-Walnut-Way-Anderson-SC-29626/10774090_zpid/?view=public
ADDRESS: 612 Walnut Way, Anderson, South Carolina
BENEFITS TO NEW OWNER: Path to cash

GROSS SCHEDULED INCOME: \$0 Actual
VACANCY LOSS: \$2,000
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$0
NOI: \$-2,000
DEBT SERVICE: \$13,500
CASH FLOW: \$-15,500
CAP RATE: 0.00%

ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	\$150,000	\$1,125	9%	12/31/2027	No

BENEFITS SOUGHT: Tap into equity

CAN ADD: Lots, and Cash

OWNER: Will Boyle

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