Property Details

CONTROL: Partner VALUE: \$3,919,000

LOAN: \$1,419,000 EOUITY: \$2,500,000

TITLE: COVERED RV AND BOAT STORAGE JV

TYPE: Development

To Be Developed Covered RV and Boat Storage Development on 3.7 acres

HAVE: of Highway Frontage Commercial Land. Opportunity Zone Fund Documents

Ready-To-Go.

ADDRESS: 100 Shoreline Drive, Lake Placid, Florida

BENEFITS TO NEW Profit / Income from Development Opportunity Zone Tax Benefits

OWNER:

GROSS SCHEDULED INCOME: \$437,729 Projected

VACANCY LOSS: \$21,249
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$142,140
NOI: \$274,340
DEBT SERVICE: \$0
CASH FLOW: \$274,340
CAP RATE: 7.00%

ENCUMBRANCES BALANCE PAYMENT RATE DUE ASSUMABLE

LOAN 1 \$1,419,000 \$109,712 6% 11/30/-0001 Yes

BENEFITS SOUGHT: Raising \$700,000 cash equity to to develop this project and the completed value of equity

as shown above. Financial Partners for Development

MOTIVATION: Profit Potential and Tax Benefits of Opportunity Zone Experienced Development Partners

CAN ADD: Self-Storage Development Expertise. On-site experienced local Partner. Equity for the

development.

OWNER: Shoreline Business Center

LLC

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