

Property Details

CONTROL: Exclusive
VALUE: \$240,000
LOAN: \$0
EQUITY: \$240,000

TITLE: RICHLANDRIDGESUBDIVISION.com
TYPE: Land

HAVE: 2 exception lots on paved roads, all utilities at lot line. awesome views!
Entranosa Water. 16 minutes East of Albuquerque. many houses built in
\$800K to \$1M range. Phase 3 opening very soon, \$135000-\$145000 per lot.
Exchange possible

WEBSITE URL: Richlandridgesubdivision.com
ADDRESS: all are on Majestic Drive, Tijeras, New Mexico
BENEFITS TO NEW OWNER: Lots can be sold separately.

GROSS SCHEDULED INCOME: \$0 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$0
NOI: \$0
DEBT SERVICE: \$0
CASH FLOW: \$0
CAP RATE: 0.00%



BENEFITS SOUGHT: can trade each one or multiple for a down payment on income property.
Try us, can add cash.

MOTIVATION: Just moving on through to get cash flow.

CAN ADD: cash and other property in the book.

REMARKS: I have built many homes in this subdivision in a price range of \$500,000 to
\$1,000,000. We are about to begin Phase 3 with another 29 lots available.

OWNER: Howard E. McCall

COUNSELOR: Howard McCall
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