

Property Details

CONTROL: Exclusive
VALUE: \$650,000
LOAN: \$0
EQUITY: \$650,000

TITLE: SFR Home in Stallion Springs, CA
TYPE: Homes/Condos
HAVE: Brand-new home sits on 4.89 acres in Stallion Springs, perfect if you're dreaming of space for horses, a barn, workshop, or just room to spread out.
WEBSITE URL: https://www.realtor.com/realestateandhomes-detail/29300-Horsethief-Dr_Stallion-Springs_CA_93561_M94352-19844
ADDRESS: 29300 Horsethief Dr, Tehachapi, California
BENEFITS TO NEW OWNER: This is a turnkey, brand-new home offering a rare combination of updated comforts and substantial land in a competitive market. Ideal for rental income.

GROSS SCHEDULED INCOME: \$42,000 Projected
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$3,000
NOI: \$39,000
DEBT SERVICE: \$0
CASH FLOW: \$39,000
CAP RATE: 6.00%



BENEFITS SOUGHT: Unlock equity tied into this debt-free home to fund larger, more scalable projects with stronger ROI.

MOTIVATION: High

REMARKS: As the current owner, I am seeking for an exchange or use it as a down payment for a bigger project.

OWNER: Claudiu Ilie

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