

Property Details

CONTROL: Owner VALUE: \$395,009
LOAN: \$0
EQUITY: \$395,009

TITLE: 3 single family rental homes in Socorro, NM
TYPE: Multi-Family
HAVE: 3 contiguous single family homes. All leased with professional management in place. Homes were renovated in 2022.
ADDRESS: 104, 106 and 108 B Street, Socorro, New Mexico
BENEFITS TO NEW OWNER: Path to cash. Split a partnership. Owner financing.

GROSS SCHEDULED INCOME: \$31,800 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$10,016
NOI: \$21,784
DEBT SERVICE: \$0
CASH FLOW: \$21,784
CAP RATE: 5.51%



BENEFITS SOUGHT: Put equity to work. Looking for a project property or go up into a larger asset.

MOTIVATION: I took this on as a project and it is completed. I would like to put this equity to work.

CAN ADD: Owner financing, cash, additional single family rental property, land.

OWNER: Mountain Man Properties LLC

COUNSELOR: Brandon Sanchez Phone: 505-384-3042
PO Box 1781 Cell: 505-720-4332
Moriarty, New Mexico, 87035 Email: thesanchezgrouprealty@gmail.com