

## Promissory Note Details

TITLE:	FIRST NOTE ON DOWNTOWN MIXED USE PROJECT		
CONTROL:	Owner	TYPE:	To be created
PRICE:	\$1,200,000	MONTHLY PAYMENT:	\$8,000
FACE VALUE:	\$1,200,000	ANNUAL PAYMENT:	\$96,000
BALANCE OWING:	\$1,200,000		
INTEREST RATE:	8%	ORIGINATION DATE:	Nov 1, 2022
		MATURITY DATE:	Oct 31, 2027
HAVE:	First position Note secured by 56,000 sq ft of commercial property on the Public Square in Shelbyville, IN		
CAN ADD:	Income property, notes, cash, land		
REMARKS:	We like our property and need to restructure the debt. We would like to buy your property with a new First Note on ours.		
COLLATERAL VALUE:	\$1,650,000		
COLLATERAL ANNUAL EXPENSES:	\$70,000		
COLLATERAL NOI:	\$50,000		
TYPE OF COLLATERAL:	Building	INSTRUMENT OF SECURITY:	Mortgage
LOCATION OF COLLATERAL:	Shelbyville , Indiana	PERSONAL GUARANTEE:	Yes
RECORDED LIEN POSITION:	1st		
SENIOR DEBT AMOUNT:	\$0		
COUNSELOR:	Blake Allen 108 Canon Ave Manitou Springs, Colorado, 80829	Phone: 719-685-0707 Cell: 719-684-4123 Email: blakeallenrealty@gmail.com	