

Property Details

CONTROL: Exclusive VALUE: \$139,900
LOAN: \$0
EQUITY: \$139,900

TITLE: Rental Condo
TYPE: Homes/Condos
HAVE: 2br/ 2ba condo well located in Southgate, KY. HOA is \$320/mo, 2 pools,
trails, basketball nad pickleball courts, etc
ADDRESS: 72 View Terrace Dr, Soutgate, Kentucky
BENEFITS TO NEW OWNER: Cash flow

GROSS SCHEDULED INCOME: \$16,800 Projected
VACANCY LOSS: \$840
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$4,788
NOI: \$11,172
DEBT SERVICE: \$0
CASH FLOW: \$11,172
CAP RATE: 7.99%

BENEFITS SOUGHT: Move into something else or cash out.

MOTIVATION: Was meant to be a flip and the buyer backed out.

CAN ADD: Cash

REMARKS: Seller can finance

OWNER: Norkat Financial Corp

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