

Property Details

CONTROL: Exclusive

VALUE: \$450,000

LOAN: \$200,000

EQUITY: \$250,000

TITLE: Student Rental UIUC

TYPE: Homes/Condos

HAVE: Student housing beside University of Illinois.

WEBSITE URL: www.sabbaticalhouse.com

ADDRESS: 705 W Oregon, Urbana, Illinois

BENEFITS TO NEW Amazing location by UIUC campus and downtown Urbana Unique property

OWNER: Can reposition property for more rental income

GROSS SCHEDULED INCOME: \$38,400 Actual

VACANCY LOSS: \$0

GROSS EFFECTIVE INCOME: \$0

EXPENSES: \$14,400

NOI: \$24,000

DEBT SERVICE: \$14,000

CASH FLOW: \$10,000

CAP RATE: 5.33%



MOTIVATION: No longer need for child to attend school and will look at other investment options

OWNER: Mueller

COUNSELOR: Theresa Mueller
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