

Property Details

CONTROL: Partner VALUE: \$1,550,000
LOAN: \$500,000
EQUITY: \$1,050,000

TITLE: Desert-Lux Home on Golf Course w/ Pano Views
TYPE: Homes/Condos
HAVE: Luxury 4/4 "desert modern" home in prestigious PGA West community.
Dramatic Mountain views, oversized heated saltwater pool, spa, fire pits,
full-furnished for vacation use. Currently operated as a short-term rental.
Rents range from \$900-\$2000/night.

ADDRESS: Jack Nicklaus Blvd, La Quinta, California
BENEFITS TO NEW OWNER: Turnkey, renovated property in on golf course with rare Mountain View's.
Owner will sell, exchange or use as trustee deed collateral.

GROSS SCHEDULED INCOME: \$400,000 Projected
VACANCY LOSS: \$125,000
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$27,100
NOI: \$247,900
DEBT SERVICE: \$18,500
CASH FLOW: \$229,400
CAP RATE: 15.99%



ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	\$500,000	\$1,541	4%	04/01/2050	No

BENEFITS SOUGHT: Owner is looking to activate equity for use in other ventures.

MOTIVATION: 9 — Owner loves the property, but is highly motivated for other opportunities.

CAN ADD: Texas apartments, single family homes in FL, Luxury to be built homes in Los Angels. Opportunity in other investment projects.

REMARKS: Home it's very clean and ready to go. 100+ five-star reviews. assumable, non-recourse debt.

OWNER: CA Land Trust

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