Property Details

CONTROL: Exclusive VALUE: \$670,000

LOAN: \$456,000 EQUITY: \$214,000

TITLE: Three Income Producing Cottages

TYPE: Multi-Family

HAVE: 3 SFH homes on one parcel. High Rental demand. ADDRESS: 9, 9.5, 11 Elk Path, Manitou Springs, Colorado

BENEFITS TO NEW Property Management in place, value add, high demand

OWNER:

GROSS SCHEDULED INCOME: \$51,600 Projected

VACANCY LOSS: \$2,550
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$12,000
NOI: \$37,050
DEBT SERVICE: \$35,484
CASH FLOW: \$1,566
CAP RATE: 5.53%

ENCUMBRANCES BALANCE PAYMENT RATE DUE ASSUMABLE

LOAN 1 \$454,000 \$2,957 7% 06/01/2055 No

BENEFITS SOUGHT: Move to next deal. activate equity

MOTIVATION: moderate

CAN ADD: Cash, 2 SFH in Illinois

OWNER: Affitto Restivo #2 LLC

COUNSELOR: Tommy Restivo Phone: 5025994446

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Boise, , 83642