

Property Details

CONTROL: Exclusive VALUE: \$950,000
LOAN: \$0
EQUITY: \$950,000

TITLE: Topeka Medical Building
TYPE: Office Building
7040 sq ft +/- , built in 2000, partially remodeled in 2008, zone C-4,
HAVE: medical office, dental office, veterinarian, general office, or co-working
bldg., can be divided into 1-4 tenants, close proximity to many medical
facilities

ADDRESS: 1315 SW 6th Avenue, Topeka, Kansas
BENEFITS TO NEW OWNER: Turn key medical building ready to rent. Building is good condition.

GROSS SCHEDULED INCOME: \$91,520 Projected
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$0
NOI: \$91,520
DEBT SERVICE: \$0
CASH FLOW: \$91,520
CAP RATE: 9.63%



BENEFITS SOUGHT: Lease up the building and sell

MOTIVATION: Lost main tenant. No longer geographically convenient. would like to cash out.

CAN ADD: Would consider seller financing with substantial down payment

REMARKS: New roof in 2020. Phase I from 2008 available.

OWNER: Miletta

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