

Promissory Note Details

TITLE:	1st Note on Single Family Home in California		
CONTROL:	Broker	TYPE:	To be created
PRICE:	\$300,000	MONTHLY PAYMENT:	\$1,342
FACE VALUE:	\$300,000	ANNUAL PAYMENT:	\$16,104
BALANCE OWING:	\$300,000		
INTEREST RATE:	5%	ORIGINATION DATE:	Aug 1, 2025
		MATURITY DATE:	Dec 31, 2035
REMARKS:	Like-new property.		
COLLATERAL VALUE:	\$350,000		
COLLATERAL ANNUAL EXPENSES:	\$3,000		
COLLATERAL NOI:	\$24,000		
TYPE OF COLLATERAL:	Home	INSTRUMENT OF SECURITY:	Deed of Trust
LOCATION OF COLLATERAL:	Yucca Valley , California	PERSONAL GUARANTEE:	No
RECORDED LIEN POSITION:	1st		
SENIOR DEBT AMOUNT:	\$0		
COUNSELOR:	Sharon Kao 1317 S Diamond Bar Blvd. #4211 Diamond Bar, California, 91765	Phone: 909-248-3488 Cell: 909-717-8226 Email: 360soinc@gmail.com	