

Property Details

CONTROL: Exclusive

VALUE: \$1,100,000

LOAN: \$0

EQUITY: \$1,100,000

TITLE: Lemitar, NM Exit Property

TYPE: Land

HAVE: 19.46 acres of fully fenced (chain link) land off of Lemitar Exit. Great visibility from I-25. Property currently has a billboard under lease until Sept 2027 generating \$1800/ month with an option to renew.

ADDRESS: 205 Manzanares Ave, Socorro, New Mexico

BENEFITS TO NEW Billboard on property 1 year remaining on lease. Electricity on site.

OWNER: Frontage Road Access.

GROSS SCHEDULED INCOME: \$21,600 Actual

VACANCY LOSS: \$0

GROSS EFFECTIVE INCOME: \$0

EXPENSES: \$0

NOI: \$21,600

DEBT SERVICE: \$0

CASH FLOW: \$21,600

CAP RATE: 1.96%



BENEFITS SOUGHT: Cash Out

OWNER: Socorro Electric Company

COUNSELOR: Angelo Mora
9998 Montgomery Blvd. NE Suite
B
Albuquerque, New Mexico, 87111

Phone: 5059032040

Cell: 5059032040

Email: angelo@keywayproperties.net