## **Property Details**

CONTROL: Partner VALUE: \$3,850,000

LOAN: \$2,820,000 EQUITY: \$1,030,000

TITLE: THOMAS MOUNTAIN RANCHS 30 MILES FROM PALM DESERT, HIGH

TYPE: DESERT Development

35, 2 acre parcels with underground electricity and hi-speed fiber optics.

HAVE: Roads are in. Gated, high desert panoramic views. Shovel ready. We have

builders and a lender doing one-time close can float down rates at

occupency (1 to 35 lots for sale)

WEBSITE URL: https://www.tmranza.com/

ADDRESS: Upper Valley Road, Anza, California

BENEFITS TO NEW Shovel ready, marked parcels with underground electricity and hi-speed

OWNER: fiber optics.

GROSS SCHEDULED INCOME: \$0 Actual VACANCY LOSS: \$0 GROSS EFFECTIVE INCOME: \$0 EXPENSES: \$28,800 NOI: \$-28,800 DEBT SERVICE: \$264,000 CASH FLOW: \$-292,800 CAP RATE: 0.00%



## ENCUMBRANCES BALANCE PAYMENT RATE DUE ASSUMABLE

LOAN 1 \$1,400,000 \$12,800 11% 02/22/2026 Yes LOAN 2 \$1,000,000 \$10,000 12% 02/22/2026 Yes LOAN 3 \$425,000 \$0 0% 07/04/2025 No

BENEFITS SOUGHT: Sell or partner with developer/investor. Or 1031x for income properties or flips.

MOTIVATION: Have builders available. Lender ready with one-time close from lot to construction to mortgage.

can float down at closing if rate changes.

CAN ADD: Have adjoining 25 acre parcel to include into TMR at 500000. Zoned 2 acre parcels! Add 12 lots to

TMR's gated community.

Majority owner can direct the 155 acres of HOA. Bring your equestrian buyers. Last house at the

REMARKS: ranch sold for \$850,000 over a year ago. Panoramic views and sounds of silence. 33 miles from

Palm Desert. Last parcel just sold for \$145,000.

OWNER: Frances Mouser

COUNSELOR: Laura Latronica Phone: 760-310-9915

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