## **Property Details**

CONTROL: Owner VALUE: \$125,000

LOAN: \$0

EQUITY: \$125,000

TITLE: LAND AS OPTION MONEY

TYPE: Land

Option money in the form of five contiguous small commercial lots in metro

HAVE: Atlanta, a little less than a guarter acre per parcel. Zoned C1 but could be

residential or commercial use.

ADDRESS: 136-144 Ernest Drive, Forest Park, Georgia

BENEFITS TO NEW Receive these lots as option consideration for your deal. Own free and clear

OWNER: 1/4 acre parcels. Buildout or sell to small users or maybe rezone

residential. Centrally located in Atlanta MSA. Seller will carry or put down

or trade for a note.

GROSS SCHEDULED INCOME: \$0 Actual

VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$1,570
NOI: \$-1,570
DEBT SERVICE: \$0
CASH FLOW: \$-1,570
CAP RATE: 0.00%

BENEFITS SOUGHT: Activate equity. Go up, turn to paper, or both.

MOTIVATION: not extreme but doing nothing with it now

CAN ADD: Colorado Cabins, duplexes, 4plex, Notes, land, cash, Commercial buildings

in Indiana, MHP in IL, more land

I am a Buyer with this and additional parcels of land. I would like to give

this to your client as an option to purchase or lease their property. This

REMARKS: could serve as a down payment or just the right to buy at a certain price

for a certain time.

OWNER: Blake Allen

COUNSELOR: Blake Allen Phone: 719-685-0707

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