

Property Details

CONTROL: Owner VALUE: \$330,000
LOAN: \$0
EQUITY: \$330,000

TITLE: 220 ACRES IN MCINTOSH NM
TYPE: Land
HAVE: 220 Acres in McIntosh, NM.
ADDRESS: 0 Clements Rd, McIntosh, New Mexico
BENEFITS TO NEW Development Upside.
OWNER:

GROSS SCHEDULED INCOME: \$0 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$1,500
NOI: \$-1,500
DEBT SERVICE: \$0
CASH FLOW: \$-1,500
CAP RATE: 0.00%

BENEFITS SOUGHT: Cashflow, Leverage into Larger Property, Path to Cash

MOTIVATION: High - Property Beyond Ability

CAN ADD: Property, Professional Services, Cash

REMARKS: I would JV with the right developer/builder. Homes will sell but the market for land is soft. This land needs to be someone's project who will be on top of it.

OWNER: Blake Allen

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