

Property Details

CONTROL: Exclusive

VALUE: \$1,200,000

LOAN: \$0

EQUITY: \$1,200,000

TITLE: 21 Unit Apartment Complex

TYPE: Multi-Family

HAVE: 21 unit complex with mix of 1 bedroom and studio units.

ADDRESS: 429 Chama St SE, Albuquerque, New Mexico

BENEFITS TO NEW Owner Financing

OWNER:

GROSS SCHEDULED INCOME: \$133,200 Projected

VACANCY LOSS: \$13,320

GROSS EFFECTIVE INCOME: \$0

EXPENSES: \$46,780

NOI: \$73,100

DEBT SERVICE: \$0

CASH FLOW: \$73,100

CAP RATE: 6.09%



MOTIVATION: Property was foreclosed and became lender-owned

CAN ADD: potential other multi family

REMARKS: Under Redemption Period set to expire August 7.

OWNER: Big Bull LLC

COUNSELOR: Angelo Mora
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