

Property Details

CONTROL:	Exclusive	VALUE: \$1,800,000
		LOAN: \$450,000
		EQUITY: \$1,350,000

TITLE: 9225 Lake Boulevard
TYPE: Development

HAVE: 5.26-acre Green Lake frontage property built for value-add investors and exchangers. It includes a 3-bed, 2-bath home ready for a luxury renovation, plus a 40x50 pole barn and over 3,000 sq ft of garage space for storage, hobby, or income potential.

ADDRESS: 9225 Lake Blvd, Chisago City, Minnesota

BENEFITS TO NEW OWNER: Assumable loan, development opportunity, massive upside, desirable area.

GROSS SCHEDULED INCOME:	\$0 Actual
VACANCY LOSS:	\$0
GROSS EFFECTIVE INCOME:	\$0
EXPENSES:	\$0
NOI:	\$0
DEBT SERVICE:	\$0
CASH FLOW:	\$0
CAP RATE:	0.00%



ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
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LOAN 1	\$450,000	\$0	5%	12/31/1969	Yes
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MOTIVATION: Wants a smaller home and land in a similar area of Minnesota and/or Wisconsin.

OWNER:

COUNSELOR: William Schultz Phone: 6512166814
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Saint Paul, Minnesota, 55125 Email: william.schultz@kw.com